or tion of the the

Student accommodation real estate development project



Project Development Company



• Company's activities

R.

The advantage of «R.EVOLUTION» as a managing partner is a full range of services offered for asset management in real estate field. This package includes:

- Selection of the project, project analysis in terms of profitability and situation on the market;
- Examination of the project and concept development;
- · Financial and investment risks analysis; technical documentation analysis;
- Recommendations on optimization of the project, development and implementation of improvement;
- Detailed proposal preparation, including business plan for investors/ co-investors;
- Management relations with investors, project presentation, preparation of the necessary documentation, including investment model and legal aspects; signing of the contract;
- Project preparation, purchase of real estate, conduction of the construction tender, providing technical control, management of the investment flows, tax planning;
- Marketing positioning, branding, advertising, promotion;
- Sales strategy preparation;
- Organization of sales considering marketing research and marketing concept;
- Audit of the project at various stages of its implementation, including Financial and technical audit, quality of sales control.

Philosophy

R.Evolution company is creating architectural objects for more than 15 years, and each of the projects in their concept, is a founder of the fashion, and some of the projects comprise pioneering architectural trends. All the R.Evolution implemented projects contain a clear conceptual idea, which underlines the uniqueness of the project at all stages of its implementation from design to interior decoration and insuring comfort during the stay.

Our philosophy does not tolerate the concept of "after". Present happens right here and right now. We lose every single moment of happiness and joy if we put it off till better times when we expect to have more time, money and felicity. It is worth it living right NOW, enjoying every single moment, every glance, feeling every move and every thought. All these important components help us to express ourselves as personalities, as the constituent part and the mirror of the whole world.

R.Evolution is a part of the city's evolution, which creates something more significant and important than just the development of commercially effective projects. Every single object is not only a building but a human creature with its own special atmosphere, soul, character, and energy, ideal for comfortable life in harmony. Due to our "revolutionary" attitude, we create real estate projects, which are cost effective and not a subject to time, crisis and fashion changes.

Mission

R.EVOLUTION is a real estate investment partner and developer with extensive management capacity and project experience. As a developer, our mission is to create an environment that is in line with its internal philosophy and customer requirements.

As an investment partner, our mission is to strengthen investors' satisfaction by maximizing land-use performance, ensuring clear and timely coordination with government and municipal institutions, planning of investment inflows, optimizing construction and sales schedules, implementing up-to-date construction and engineering solutions, and performing general management function.

• Track Record

- Headquarters:
- Riga (Latvia)
- Operational Offic
- Berlin (German
- Barcelona (Spa
- New York (US) Business experier

es:	
y)	
in)	
nce	: 20 years in Luxury Real Estate development
	250 000 sq.m. GFA in Latvia and Germany
>	60 professionals

R.evolution projects







Student Hall Project Concept

Location

Today Barcelona's 22@ district is a world-class innovation and technology hub. It is home to universities, research and education centres, headquarters of the most advanced start-ups and international hi-tech companies. Since 2004, more than 5 000 companies and 100 000 employees have shifted to 22@ district.

The main activities of companies located at 22 @:

- 1. Information and computer technology.
- 2. Microbiology and medicine.
- 3. Architecture and design.
- 4. Renewable energy.
- 5. Mass media.

In the upcoming 3 years the number of employees located in the offices of 22@ Barcelona will icrease by 25 000 people. Due to a rapid development of 22@ Barcelona currently competes with such innovation heavy-weights as Amsterdam, Vienna, Manchester and London.

• Statistical Background for Project Implementation (2018)

Number of students in Barcelona: 171 849 Number of international students in Barcelona: 25 780 Number of beds in Student Halls in Barcelona: 9 221 Average price per bed in Student Hall: 460 – 1 980 EUR/month Annual growth in price for Student Accommodation: 7%-8% Amount of Erasmus+ students in Spain: 45 831 Ration of bed spaces and number of students: 1:17

Construction Concept of the Project

An architectural project of the Student Hall building will be developed and the building permit will be obtained during 24 months after the purchase of land plot and premises. The current layout of the ci. 6 000m2 building and its bearing construction elements allow redevelopment into a student hall that is in line with contemporary standards. A complex of student residence includes guest rooms, co-workings, student labs, recreation areas, cafe, gym, rooftop swimming pool, etc.

Competitive advantages

A vast majority of student residences of Barcelona are produced and being operated under a similar architectural and business model which is based on the following principles - a mixture of a large amount of hostel-type guest rooms and relatively few common use areas and recreation zones. Whereas R.Evolution offers a conceptually new type of student residence. We plan to create a Student Community with an emphasis on anti-consumerism and promotion of social and environmental friendliness. We will develop an ideal environment for life, studies, work, and personal development.

Architectural concept

As for the moment, there are 2 major architectural concepts that have been developed in association with potential operational partners. These are modern and thoughtful solutions to diversify the available space between classrooms, bed units and common areas. All two concepts include several classrooms of various sizes for 100 to 400 seats, as well as a number of bedrooms with different amount of bed spaces:

Concept 1 (224 rooms 293 beds) Concept 2 (154 rooms 363 beds)

Each concept on average has 200 m2 of common use areas (kitchens, classes, etc.) per floor. The windows of the living rooms overlook spectacular atriums with vertical tropical forests with rain irrigation systems, as well as sounds of the forest and crickets. On the rooftop, there will be a terrace with canopies made of solar panels. Facades of the building will be decorated by flying bonsai trees with an automatic irrigation system.

Business Concept



Extensive common areas for study, working and relaxing



Compact bed units apartments designed according to the highest comfortable standards



Unique price for high quality designer student accommodation

Relax







The main facade of the building



Student Hall Project Concept

• Concept in Facts and Figures

6 900 m² indoor area

 $1\,433\,m^2\,\,\text{terraces}$



















Rooftop Recreation Area

Socially and Environmentally Responsible Concept

R.Evolutions Community has a responsible approach towards the environment and society we live in. We offer our members to challenge the overconsumption and pollution issues in the scope of a particular Student hall and on our own example transform these values to the whole urban society.

The Student hall will become an eco-system in the middle of an urban jungle. Its inhabitants will have not only to live inside that system but also will have the possibility to study it and analyse the level of energy consumption. Community members on their own experience will explore the processes that stimulate modest energy and food consumption principles. For that purpose, there will be an informative multimedia panel installed and available for all the spectators. It will illustrate live statistics for the consumption of major energy resources as electricity, water, heating, etc.

Move green

Our community offers a unique membership transport sharing service in association with Tesla, which is considered an environmental transport flagship. Each member who has a valid driving license will be able to book one of the vehicles from R.Evolution Community Tesla set and use it for its needs, whether it is a single shopping drive or a ride with friends to a party. Different types of vehicles Model 3, Model S and Model X will be available for different occasions. For those, who like to feel the wind in their hair an electric scooter sharing service will become a great addition to daily activities. We will do our best to stimulate the community members to choose a most appropriate vehicle for particular occasions taking in consideration principles of green-living and avoiding overconsumption. There will be no necessity to leave the student hall in search of transport. Book your car or scooter right at the reception. The price for scooter is included in accommodation fair. Tesla service will be available for a discounted members only price.

Eat green

0

Boost the nutritional value of your meals with menus at R.Evolution Community in collaboration with Flax&Kale. Nowadays there are hardly any doubts about the correlation between a proper diet and strong illness-free health. We feel passionate about feeding you better, therefore, you can be happier and live longer with optimal health.

R.Evolution Community together with Flax&Kale offers its members to choose between half-board or full-board menus for affordable prices. We provide menus for both vegetarians/vegans and fish eaters.

• Digital Art Workshop

MAILE AGON

Q.

R

ENTRANCE

F

Y

In R.Evolution Community we encourage and inspire the artistic and creative aspirations of students and provide all the necessary technical support. On of the Community auditoriums will be equipped with professional digital exhibition equipment that will be available for all the members. They will be welcome to sharpen their skills, observe existing works of art and try to create the new ones. Pop-up digital presentations and expositions from local universities and professional exhibitors will be periodically available for all interested spectators

Co-Working, Co-Living, Co-Studying

R. Evolution Community offers you more than just a Student Hall. We offer an opportunity to experience a whole society model under a single roof with an emphasis on environmental responsibility and refusal of overconsumption. Members of our community will be able to develop their social, artistic and entrepreneurial skills and competences inside student hall and participate in its maintenance and even more - management. Community Members will have an opportunity to have part-time employment in the student hall and participate in its maintenance as a receptionist, cleaner or barista in the lobby bar. Moreover, there will be a community student council. The purpose of the student council is to allow students to develop leadership by organizing and carrying out the R. Evolution Community activities and service projects. In addition to planning events that contribute to community welfare, the student council is the voice of the student body that will have the room for improvement of community and specially allocated budget for that purpose.

Another way to social and entrepreneurial skills will be a crafts shop where members will be able to merchandize self-made goods, thus generating income and experience.Roftoft recreation areas with gym, pool and yoga areas.

After a busy day of self-development students will have an opportunity to on rooftop recreation area using the swimming pool or rooftop gym. Yoga areas will be located both on the rooftop recreation zone and inside the building.





R. Evolution Senses

Our team has a vast experience in premium real estate development. We have completed numerous real estate projects from scratch and were involved in every level of production - from a choice of site to handing the keys to the customer. We directly address and impact the major senses of the clients - vision, hearing, and smell.

R.Evolution Hearing

Do you remember the sound of ticking clock in the background of every single scene of Nolan's "Dunkirk" highlighted the level of drama of a particular moment? We value the effect of sound as much as Nolan, so halls a of R.Evolution community will be filled with background sound effects, such as birdsongs in the mornings, forest rumble in the afternoon and crickets in the evening. Every sound will be directed towards creating a mood for an appropriate part of the day.

The Community will introduce its members to the best examples of different music genres of different decades on specially organized themed music events. Between the events, every member of the community will have an opportunity to make his own performance in front of colleagues of other members of the community. A unique collection of vinyl records will be at his full disposal.

R.Evolution Fragrance

In R.Evolution Community we actively employ the power of fragrance. We use natural oils that activate various body functions. Lavender stimulates the relaxation process, therefore will be actively used in lounge rooms and yoga areas, meanwhile, citrus triggers the ability to work and boosts the performance, therefore is used in classes and auditoriums.

R.Evolution Vision

We do our best to secure the maximum level of comfort for community members. Our experience has proven that illumination is one of the major issues that influence human well being indoors. To ensure a maximum comfort level we use lighting similar to natural that doesn't create unnecessary tension on a psychological level - white with light solutionade in open areas and warm orange shades in niches. The lights similar to fireflies are used in atriums in order to create an atmosphere of the forest. We place candles in lounge rooms so that our guests can feel relaxed.

• R.Evolution Community Angels

For us, "Community" is neither a part from the name of a franchise or a marketing tool. We truly value the common needs and aspirations. At the same time, we highly appreciate individual achievements that contribute to the overall growth of the community and would like to support them. For that reason, we plan to introduce a business angel program by investing in an initial phase of start-ups of R.Evolution Community members. Apart from financial support, Angel program takes up the role of a mentor that is ready to share its consent and experience to students and future entrepreneurs. The Angels program will allocate the financing based on decisions of a committee, that will consist of representatives of residence founders and student council. The committee will also be responsible for overall control of the appropriate management of allocated resources. The initial investment of R.Evolution Community Student Residence founders will become the backbone of Angels program, however, the third parties, including parents of the students will be able to facilities via making minor installments into Angel's capital. In case of success, all the parties will benefit - both students and investors.

Responsible Investment Approach

During 20 years of our operations as real estate developers, we have cooperated with various investors. Our experience shows that there are 2 major types: private individuals or institutional investors and in both cases the beneficial owners of funds are wealthy individuals.

Even in aspects linked with fundraising, we would like to be more accessible and democratic, therefore we plan to involve middle class into student housing project development, be means of raising the funds for the development of our residences throughout crowdfunding platform. This solution will allow various individuals to invest in assets that you can see and touch: your investments are always linked to real estate. This way all parties can build a long-term heritage and get a guaranteed income.

START













Atrium facades in summer





Atrium





Glass roof of Atrium











Fragment of the main facade















Public interiors concept





Specifications

Project

Location:	Carrer del Perú 178-184, Barcelona, Spain
Plot Area:	2 003 m2
Current GFA	6 080 m2
New development	GFA 6 900 m2
Current Use:	Office / Industrial Building
New use class:	University Campus & Student Apartments
Additional amenities:	Labs, Classes, Auditorium, Co-Working,
	Offices, Lounge areas, Sport-Wellness,
	Swimming pool, Café.

• Project Execution Timeline

- Launch of the Project: July 2019
- Project Completition: September 2023

Project Milestones:

Project Development and Approval: **24 months** Construction and Commissioning: **18 months** Withdrawal from the Project: **6-12 months after commissioning**

CONSTRUCTION WORKS

CONSTRUCTION PROJECT DEVELOPMENT AND APPROVAL

> WITHDRAWAL FROM THE PROJECT





Concept 1

• Architectural Concept

Number of rooms: **224** Number of beds: **293** Useful area: **7 652 m2**

With the possibility to increase up to 350 beds in rooms with a ceiling height of 5.70 m and 4 m.





Atrium facades in winter

Concept 1 / 224 rooms 293 beds

R.



NAME	AREA, m ²
ROOMS	3875
CORRIDORS	971
STAIRS	102
MULTI-PURPOSE/ COMMON USE ROOMS+ WC/SHOWERS	454
TOTAL	5402.0
BASEMENT LEVELS	
AUDITORIUMS	936
CORRIDORS	188
STAIRS	70
PARKING (BICYCLE+ AUTO)	1077
KITCHEN	49
UTILITY ROOM	97
TOTAL	2417.0
ALL FLOORS	7819.0
OUTDOOR GYM / RELAX AREA(ROOF TERACE)	743
ROOF TERRACE ON 6TH FLOOR	690

Concept 1 / 224 rooms 293 beds

R.



BASEMENT LEVEL 2		
No.	NAME	AREA, m ²
1	AUDITORIUMS	936
2	CORRIDORS	166
3	STAIRS, CAR ELEVATOR	70
4	PARKING	481
	KITCHEN	49
5	UTILITY ROOM/STORAGE/ WC	97
	TOTAL	1799.0

Concept 1 / 224 rooms 293 beds



	BASEMENT LEVEL 1	
No.	NAME	AREA, m ²
1	CORRIDORS	22
2	BICYCLE PARKING	596
	TOTAL	618.0

Concept 1 / 224 rooms 293 beds



1st floor / 42 rooms 54 beds

0.	NAME	AREA, m ²
1	ROOMS	724
2	CORRIDORS	278
3	STAIRS	102
4	MULTI-PURPOSE/ COMMON USE ROOMS	305
	TOTAL	1409.0

EVEN IS I TION

Concept 1 / 224 rooms 293 beds

R.



1st floor / 42 rooms 47 beds

	1'ST FLOOR EXPLICATION	
0.	NAME	AREA, m ²
1	ROOMS	699
2	CORRIDORS	153
3	MAINTENANCE/KITCHEN	17
	TOTAL	869.0
Concept 1 / 224 rooms 293 beds

R.



2nd floor / 54 rooms 90 beds

2ND FLOOR EXPLICATION			
).	NAME	AREA, m ²	
	ROOMS	928	
	CORRIDORS	211	
	MULTI-PURPOSE/ COMMON USE ROOMS	73	
	TOTAL	1212.0	

Concept 1 / 224 rooms 293 beds



Concept 1 / 224 rooms 293 beds



Barcelona

4th floor / 29 rooms 34 beds

4TH FLOOR EXPLICATION

No.	NAME	AREA, m ²
1	ROOMS	510
2	CORRIDORS	113
4	MULTI-PURPOSE/ COMMON USE ROOMS	20
5	TERRACE AREA	743
	TOTAL	643.0

Concept 1 / 224 rooms 293 beds



5th floor / 29 rooms 34 beds

	5th FLOOR EXPLICATION	
lo.	NAME	AREA, m ²
1	ROOMS	514
2	CORRIDORS	109
4	MULTI-PURPOSE/ COMMON USE ROOMS	20
	TOTAL	643.0

Concept 1 / 224 rooms 293 beds



Concept 2

Architectural Concept

Number of rooms: **154** Number of beds: **363** Useful area: **6 900 m2**

• Project Cost & Performance of Investments/ GFA

	R	ESIDENTI	AL	ADTRMS	CRDRS	STR CSS	PBLC	TRRC	PR	KNG	TOTAL GFA	GRAND TOTAL
	beds	rooms	sq.m.	sq.m.	sq.m.	sq.m.	sq.m.	sq.m.	units	sq.m.	sq.m.	sq.m.
-1 FLOOR				928	116	56	38		17	414	1552,0	1552,0
PARKING LEVEL									460	414	414,0	414,0
1 FLOOR	66	27	547		289	68	548				1452,0	1452,0
1' FLOOR	48	24	510		125		7,5				642,5	642,5
2 FLOOR	120	40	845		330		121				1296,0	1296,0
3 FLOOR	44	22	488		129		35				652,0	652,0
4 FLOOR	44	22	480		136	9,3	35	752			660,3	1412,3
3 FLOOR	44	22	488		129		35					
ROOF TERRACE								784			0,0	784,0
								0			0,0	0,0
TOTAL	366	157	3358	928	1254	133,3	819,5	1536	477	828	6668,8	8204,8



Atrium facades in winter





R.

Section cut



NAME	AREA, m²
ROOMS	3363
CORRIDORS	1113
STAIRS	102
MULTI-PURPOSE/ COMMON USE ROOMS+ WC/SHOWERS	797,5
TOTAL	5375.5
BASEMENT LEVELS	
AUDITORIUMS	869
CORRIDORS	221
STAIRS	70
PARKING (BICYCLE+ AUTO)	849
UTILITY ROOM	34
TOTAL	2043.0
ALL FLOORS	7418.5
OUTDOOR GYM / RELAX AREA(ROOF TERACE)	743
ROOF TERRACE ON 6TH FLOOR	690

R.



Basement level 2

BASEMENT LEVEL 2	
NAME	AREA, m²
AUDITORIUMS	869
CORRIDORS	201
STAIRS, CAR ELEVATOR	70
PARKING	370
UTILITY ROOM	34
TOTAL	1544.0

R.



Basement level 1

No.	NAME	AREA, m ²
1	CORRIDORS	22
2	BICYCLE PARKING	479
	T	OTAL 501.0

Concept 2 / 154 rooms 363 beds



1st floor / 27 rooms 66 beds

1ST FLOOR EXPLICATION			
No.	NAME	AREA, m²	
1	ROOMS	547	
2	CORRIDORS	277	
3	STAIRS	102	
4	MULTI-PURPOSE/ COMMON USE ROOMS	526	
	TOTAL	1452.0	

R.



1st floor / 24 rooms 50 beds

TST FLOOR EXPLICATION	
NAME	AREA, m²
ROOMS	518
CORRIDORS	130
MAINTENANCE	42
TOTAL	690.0

Concept 2 / 154 rooms 363 beds



2nd floor / 40 rooms 115 beds



	2ND FLOOR EXPLICATION	
lo.	NAME	AREA, m²
1	ROOMS	964
2	CORRIDORS	312
3	MULTI-PURPOSE/ COMMON USE ROOMS	128
	TOTAL	1404.0

Concept 2 / 154 rooms 363 beds



3rd floor / 20 rooms 44 beds

3rd FLOOR EXPLICATION			
No.	NAME	AREA, m²	
1	ROOMS	479	
2	CORRIDORS	123	
4	MULTI-PURPOSE/ COMMON USE ROOMS	32	
	TOTAL	634.0	

R.



4th floor / 21 rooms 44 beds

4TH FLOOR EXPLICATION

No.	NAME	AREA, m²
1	ROOMS	484
2	CORRIDORS	133
4	MULTI-PURPOSE/ COMMON USE ROOMS	35
5	TERRACE AREA	743
	TOTAL	652.0

Concept 2 / 154 rooms 363 beds



5th floor / 21 rooms 44 beds

5th FLOOR EXPLICATION

0.	NAME	AREA, m²
1	ROOMS	491
2	CORRIDORS	126
	MULTI-PURPOSE/ COMMON USE ROOMS	35
	TOTAL	652.0

Concept 2 / 154 rooms 363 beds



6th floor / roof terrace 784m²

6th FLOOR TERACE

No.	NAME	AREA, m²
1	TERACE AREA TOGETHER	690
	TOTAL	690.0

Map of Universities and Landmarks of El Poblenou





Student Hall

R.Evolution Community

Carrer del Perú, 178 / 184, 08020 Barcelona

Highshools & Universities

1	SAE Institute	Carrer Perú 176, 08020, Barcelona
2	Humanities and Social Sciences Park of the University of Barcelona	Carrer del Perú, 52, 08018 Barcelona
3	Universitat Oberta de Catalunya	Rambla del Poblenou, 156, 08018 Barcelona
4	University Pompeu Fabra (Campus del Poblenou)	Carrer de Tànger, 122-140, 08018 Barcelona
5	RMIT University	Carrer de Roc Boronat, 117, 08018 Barcelona
6	Ártidi - Window Dressing, Visual Merchandising, Design & Image Advanced School	Carrer de la Llacuna, 50, 08005 Barcelona
7	L'IDEM Creative Arts School	Barcelona
8	Tech Talent Center (Polytechnic University of Catalonia)	Carrer de Badajoz, 73, 08005 Barcelona
9	Catalonia College of Music	Carrer de Padilla, 155, 08013 Barcelona
0	Barcelona Graduate School of Economics	Carrer de Ramon Trias Fargas, 25-27, 08005 Barcelor
1	ESERP Business School	Carrer de Girona, 24, 08010 Barcelona
2	Toulouse Business School	Carrer de Trafalgar, 10, 08010 Barcelona
3	University of Barcelona	Gran Via de les Corts Catalanes, 585, 08007 Barcelor

To R.Evolution Commu

Avinguda Diagonal, 130, 08018 Barcelona
Carrer de Llull, 350, 08019 Barcelona
Carrer dels Pellaires, 30, 08019 Barcelona
Rambla del Poblenou
Oficines Diagonal 197, Barcelona
Plaza Leonardo da Vinci, 4, 6, 08019 Barcelona
Passeig Marítim del Bogatell, 142, 08005 Barcelon
Avinguda Diagonal, 211, 08018 Barcelona
Plaça de les Glòries Catalanes, 37, 08018 Barcelor
Carrer dels Almogàvers, 122, 08018 Barcelona

Landmarks

- 1 Parc Central del Poblenou
- 2 Parc de Diagonal Mar
- 3 Palo Alto Market
- 4 Rambla del Poblenou
- 5 Oficines Diagonal 197
- 6 Museum of Natural Sciences of Barcelona
- 7 Platja de la Nova Mar Bella
- 8 Torre Glòries
- 9 The Design Museum of Barcelona
- 10 Razzmatazz

i, 08020 Barcelona	-	-	-
	Distance	Public	Time on
To R.Evolution Community:	(km)	Tr.	Bicycle
		(min)	(min)
arcelona	0,2	0	1
3 Barcelona	0,85	7	2
, 08018 Barcelona	1,1	9	3
), 08018 Barcelona	1,4	11	5
7, 08018 Barcelona	1,6	13	6
08005 Barcelona	1,9	19	7
	2,2	18	7
005 Barcelona	2,3	19	8
013 Barcelona	2,4	14	8
rgas, 25-27, 08005 Barcelona	3,4	22	12
10 Barcelona	3,7	25	13
8010 Barcelona	3,8	24	15
llanes, 585, 08007 Barcelona	4,5	25	19
	Distance	Public	Time on
To R.Evolution Community:	(km)	Transpo	Bicycle
		rt (min)	(min)
8018 Barcelona	1	7	3
9 Barcelona	1,2	11	6
08019 Barcelona	1,5	13	6
	1,5	17	5

	1,5	13	
	1,5	17	
	1,6	12	
	1,8	17	
na	2	13	
	2,1	11	
ona	2,2	13	
	2,3	19	

7

8

9

7

9

8

Mood board







DESCRIPTION OF

Mood board



Mood board



Shelters energize space by defining it and dividing it in

Shelters

In a large office they may break up the footprint, restoring human scale to an expanse of open space. The effect of these structural eccentricities is to enliven the environment of large and carries on atmosphere of playfulness and offbeat thinking.

COLLECTIVE

FLEXIBLE

100715













Mood board



Mood board



Mood board





Mood board





Lightweight facade. Flower pots and frame fastened directly on facade. Max. offset from wall construction 600 mm.







Mr. Maxim Karpenko

Name: Position: Education: Professional experience:

Mr. Aleksey Zagrebelniy **General Management** MA in Economics, Loan & Finance. 20 years experience in general management of luxury real estate development

Architectural & Construction Management

Project Exit Strategy

The forward purchase agreement is planned to be signed before the commencement of construction works. According to our schedule, the payment for the ready development will be received right after the commissioning of the facility.

The management team also evaluates the scenario with the employment of a management company and operation of the student hotel, until it reaches its maximum level of income, followed by the sale of the resi-dence to an institutional investor.

Name: Position: Education: Professional experience:

Architect (Hamburg); Real Estate Management (Hamburg) 20 years experience in real estate development

Name: Position: Education: Professional experience:

Mr. Romans Mihels Investment Control & Business development Loans and Finance 15 years experience in international business development

Name: Position: Education: Professional experience:

Mr. Vladislav Bartasevich Regional Development Manager Management and Finance 7 years experience in Banking and Development